

Stock Code: 600057

Abbreviation of Stock: Xiamen Xiangyu

Xiamen Xiangyu Co., Ltd.

Report for Third Quarter of 2022

The Board of Directors and all Directors of the Company shall guarantee that there is no false recordation, misleading statement, or material omission in contents of this Announcement, and shall assume the legal liability for authenticity, accuracy and completeness of such contents.

Notes to Important Items:

The Board of directors, the Board of Supervisors, as well as Directors, Supervisors and Senior Management of the Company shall guarantee the authenticity, accuracy, and completeness of the contents of the Quarterly Report without any false recordation, misleading statement, or material omission, and shall assume the joint and several legal liabilities.

The person in charge of the Company, the person in charge of financial affairs, and the leading member of the accounting body (The person in charge of accounting) shall guarantee the authenticity, accuracy and completeness of the financial information in the Quarterly Report.

Whether the financial statements for the third quarter are audited or not

Yes No

I. Key financial data

In the first three quarters of 2022, the Company achieves the operating income in the amount of RMB 391.8 billion, up 13.74% YoY; achieves the net profit attributable to the shareholders of the parent company in the amount of RMB 2.17 billion, up 31.23% YoY; achieves the return on equity of 15.26%, up 1.91 percentage points YoY; achieves the sales gross margin of 2.28%, up 0.02 percentage points YoY; achieves the net profit margin of 0.78%, up 0.16 percentage points YoY. The Company's operating income and net profit attributable to the shareholders of the parent company both hit a record high in this period, and the Company continues to improve the operation efficiency.

During the reporting period, due to the repeated outbreak of COVID-19 epidemic, the intensity of geopolitical situation, and the fluctuation in commodity price, higher requirements are made for the ability of the bulk supply chain enterprises to operate, manage, and control risks. In the face of multiple challenges, the Company maintains strategic focus, continues to optimize customer structure, enrich commodity portfolio, consolidate logistics support, improve risk

control system, and effectively cope with industrial cycle fluctuations and external risks. On this basis, the Company seizes opportunities to expand market share, tap potential business opportunities, and ensure the stability of the overall operation.

In terms of customer structure, in combination with its own strategic positioning and characteristics of business model, the Company takes the large and medium-sized manufacturing enterprises as its main target customer group with the service volume for them accounting for more than 50%. Among them, the service volume for the manufacturing enterprises of the ferrous metal supply chain accounts for more than 60%, that for the manufacturing enterprises of the stainless steel supply chain accounts for more than 70%, that for the manufacturing enterprises of the new energy supply chain accounts for more than 90%. With the low risk of default, the manufacturing enterprises' needs of diversified and stable supply chain services lay a solid foundation for stable growth of the Company.

In terms of commodity portfolio, the Company achieves the bulk commodity business segment in the cargo volume of 141 million tons, remaining a stable status YoY; achieves the operating income in the amount of RMB 378.6 billion, up 12.99% YoY; achieves the gross profit in the amount of RMB 7.18 billion, up 6.11% YoY. The Company adheres to the philosophy of "whole-industry service", expands high value-added products, and achieves the significant growth in operating performance of aluminum supply chain, new energy supply chain, and soybean supply chain, among which the operating income from new energy supply chain reaches RMB 14.7 billion, up 151% YoY; achieves the gross profit of RMB 385 million, up 245% YoY.

In terms of logistics support, the Company achieves the operating income from bulk commodity logistics segment in the amount of RMB 5.82 billion, up 7.71% YoY; achieves the gross profit in the amount of RMB 754 million, up 20.22% YoY. In reliance on the networked logistics service system covering the whole country and connecting to overseas, the Company provides customers with multimodal transportation solutions, achieving the substantial growth in freight volume of bulk cargo in the Yangtze River Basin and the domestic coastal areas, and in the freight volume of "China-Vietnam, China-Thailand" routes. The Company achieves the operating income from comprehensive logistics in the amount of RMB 4.76 billion, up 14.06% YoY; and the gross profit in the amount of RMB 450 million, up 27.61% YoY.

In terms of risk management and control, after the transformation from "traditional trader" to "supply chain service provider", the risk exposure of the Company is largely reduced and the risk becomes more controllable. On this basis, by increasing the proportion of manufacturing enterprises (from the perspective of customers), optimizing the product portfolio (from the perspective of commodities), upgrading the business model (from the perspective of models), and improving the risk control system (from the perspective of management and control), the Company forms a combination of measures to manage and control risks effectively, and ensure the stability of operation.

Looking to the future, the Company will anchor the strategic vision of "become the leading enterprise in the bulk supply chain industry and a world-class supply chain service enterprise", and continue to optimize the customer structure and product portfolio mix, improve risk control system, deepen the business model with the focus on the "whole industry chain service" and the profitability model with the focus on the "service income", improve the level of comprehensive income, and strive to over-fulfil the annual operation objective for 2022.

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(1) Key accounting data and financial indicators

Unit: million Yuan Currency: RMB

Item	Current reporting period	Changes on a YoY basis (%)	From beginning of the year to end of the reporting period	Changes on a YoY basis (%)
Operating income	137,607.92	8.49	391,758.58	13.74
Net profit attributable to shareholders of the listed company	807.04	55.51	2,173.45	31.23
Net profit attributable to shareholders of the listed company after deducting the non-recurring profit and loss	990.43	67.90	2,495.82	41.77
Net cash flow from operating activities	Not applicable	Not applicable	-3,711.88	Not applicable
Basic earnings per share (Yuan/share)	0.36	62.21	0.96	35.21
Diluted earnings per share (Yuan/share)	0.34	55.06	0.93	30.99
Weighted average return on equity (%)	5.67	Increase by 1.54 percentage points	15.26	Increase by 1.91 percentage points
	At the end of reporting period	At the end of last year		Increase/decrease rate at the end of the reporting period compared to the end of last year (%)
Total assets	123,354.80	95,834.22		28.72
Owner's equity attributable to the shareholders of the listed company	17,694.68	17,214.26		2.79

Note: The "Current Reporting Period" means the period of three months from the beginning of the current quarter to the end of the current quarter; the same as below.

Remark:

In the above statement, the net profit attributable to the shareholders of the listed company in the current reporting period includes the after-tax interest attributable to the holders of the perpetual bonds in the reporting period in the amount of RMB 105 million; after deducting such interest, the amount of the net profit attributable to the shareholders of the listed company in the current reporting period is RMB 2.07 billion. When calculating the basic earnings per share, the diluted earnings per share, the weighted average net return on equity, and other key financial indicators, the perpetual bonds and the interests accrued thereon are deducted.

(2) Non-recurring profit and loss items and amounts thereof

Unit: Yuan

Currency: RMB

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Item	Amount in current reporting period	Amount from beginning of the year to the end of the reporting period	Remark
Gain or loss on disposal of non-current assets	20,290,868.36	27,508,476.14	
The government subsidies (except for those closely related to the Company's normal business operations, in line with national policies, and continuously available at certain standard quota or ration) included in the current profit and loss	252,871,489.99	349,426,340.21	Including the amount of government subsidies received in previous years and apportioned in the current period. The amount of government subsidies received in the current period is RMB 336 million Yuan.
The fund possession cost charged to the non-financial enterprise and included in the current profit and loss	4,392,338.44	13,978,006.09	
Except for the effective hedging business related to the Company's normal business operations, the changes in fair value recognized in profit or loss derived from holding trading financial assets, derivative financial assets, trading financial liabilities, and derivative financial liabilities, as well as the income from investment obtained from disposal of trading financial assets, derivative financial assets, trading financial liabilities, derivative financial liabilities, and other investments on bonds	-425,501,838.47	-794,307,689.54	Mainly including the changes in fair value recognized in profit or loss and the gains and losses on disposal arising from the hedging against the fluctuation in commodity price and exchange rate by the Company with futures instrument and foreign exchange contract in order to support the spot operation of the main business, which are closely related to the operating profit and loss of the main business.
Reversal of the impairment provision for receivables and	4,399,611.04	12,903,794.14	

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contractual assets for which the impairment tests are carried out separately			
Other non-operating incomes and expenses than those above mentioned	-20,388,108.62	89,385,507.94	
Other profit and loss items in line with the definition of the non-recurring profit and loss	1,346,875.37	3,934,440.72	
Less: Amount of income tax consequence	65,467,522.03	71,159,716.04	
Amount of minority equity consequence (after tax)	-44,660,874.78	-45,965,452.58	
Total	-183,395,411.14	-322,365,387.76	

Note to the fact that the non-recurring profit and loss items as set forth in the “Explanatory Announcement No. 1 on Information Disclosure for Companies Offering Their Securities to the Public – Non-Recurring Profit and Loss” as the non-recurring profit and loss items.

Applicable Not Applicable

(3) The circumstances and causes for occurrence of changes in the key accounting data and financial indicators

Applicable Not Applicable

Name of item	Proportion of change (%)	Main cause
Net profit attributable to shareholders of the listed company	31.23	The main cause is that in the current period, the Company has always been anchoring the core demands of the customers, optimizing the commodity and business structure, seizing the opportunity for market expansion, and improving its own supply chain service ability, so as to increase its profitability continuously.
Net profit attributable to shareholders of the listed company after deducting the non-recurring profit and loss	41.77	
Net cash flow from operating activities	Not applicable	The main cause is that in the current period, the cash received from goods sold from the supply chain business was accelerated, and the amount of withdrawal of the payment for goods was increased.
Basic earnings per share (Yuan/share)	35.21	The main cause is that the net profit attributable to the shareholders of the listed company was increased.
Diluted earnings per share (Yuan/share)	30.99	

II. Information on shareholders

(1) The total number of common shareholders, the number of preferred shareholders whose voting rights are restored, and the shares held by top ten shareholder

Unit: Shares

Total number of shareholders at the end of the reporting period	38,809	Total number of preferred shareholders whose voting rights are restored at the end of the reporting period (if any)	0			
Shares holding by top 10 shareholders						
Name of Shareholder	Nature of Shareholder	Number of Shares Held	Proportion of Shareholding (%)	Number of Restricted Shares Held	Pledge, Marking, or Freezing	
					Status of Share	Quantity
Xiamen Xiangyu Group Corporation	State-owned legal person.	1,122,603,723	49.80	0	No	0
National Social Security Fund Portfolio 503	Others	60,000,004	2.66	0	No	0
Xiamen CCRE Group Co., Ltd.	State-owned legal person	50,226,994	2.23	0	No	0
China Agricultural Reclamation Industry Development Fund (L.P.)	Others	43,149,000	1.91	0	No	0
National Social Security Fund Portfolio 114	Others	37,899,943	1.68	0	No	0
Hong Kong Securities Clearing Company Ltd.	Overseas legal person	33,933,388	1.51	0	No	0
Xiangyu Real Estate Group Co., Ltd.	State-owned legal person	30,388,100	1.35	0	No	0
China Universal Asset Management Co. Ltd. – Social Security Fund Portfolio 1103	Others	16,739,139	0.74	0	No	0
National Social Security Fund Portfolio 401	Others	16,148,301	0.72	0	No	0
Yinhua Fund Management Co., Ltd. – Social Security Fund Portfolio 1105	Others	16,124,763	0.72	0	No	0
Shares holding by top 10 unrestricted shareholders						
Name of Shareholder	Number of unrestricted outstanding shares held	Class and number of shares				
		Class of shares	Number			

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Xiamen Xiangyu Group Corporation	1,122,603,723	RMB ordinary shares	1,122,603,723
National Social Security Fund Portfolio 503	60,000,004	RMB ordinary shares	60,000,004
Xiamen CCRE Group Co., Ltd.	50,226,994	RMB ordinary shares	50,226,994
China Agricultural Reclamation Industry Development Fund (L.P.)	43,149,000	RMB ordinary shares	43,149,000
National Social Security Fund Portfolio 114	37,899,943	RMB ordinary shares	37,899,943
Hong Kong Securities Clearing Company Ltd.	33,933,388	RMB ordinary shares	33,933,388
Xiangyu Real Estate Group Co., Ltd.	30,388,100	RMB ordinary shares	30,388,100
China Universal Asset Management Co. Ltd. – Social Security Fund Portfolio 1103	16,739,139	RMB ordinary shares	16,739,139
National Social Security Fund Portfolio 401	16,148,301	RMB ordinary shares	16,148,301
Yinhua Fund Management Co., Ltd. – Social Security Fund Portfolio 1105	16,124,763	RMB ordinary shares	16,124,763
Note to association or concerted action of aforesaid shareholders	Xiangyu Real Estate Group Co., Ltd. is a wholly-owned subsidiary of Xiamen Xiangyu Group Corporation. The Company is not aware that whether there is any association between the other aforesaid shareholders, or whether the other aforesaid shareholders are the person acting in concert as stipulated in the “Administration of the Takeover of Listed Companies Procedures”.		
Notes to participation on top 10 shareholders and top 10 unrestricted shareholders in securities margin trading and securities financing business (if any)	Not applicable		

III. Other reminders

Other important information on the Company’s operating conditions during the reporting period that investors shall be reminded of

√Applicable □ Not Applicable

Based on the deliberation and approval at the 41st meeting of the Eighth Session of the Board of Directors of the Company, it is agreed that Xiamen Xiangyu Logistics Group Co., Ltd. (Hereinafter referred to as “Xiangyu Logistics”), as a wholly-owned subsidiary of the Company, shall continue to implement the market-oriented debt-for-equity swap. The Bank of Communications Financial Assets Investment Co., Ltd., the Bank of China Financial Assets Investment Co., Ltd., and China Orient Asset Management Co., Ltd. are introduced to increase the capital in the total amount of RMB 2.5 billion in cash. After such capital increase, such three shareholders will hold 6.07%, 6.07% and 3.04% of the shares in Xiangyu Logistics respectively. The funds available from the capital increase shall be used mainly to repay the financial liabilities falling within the consolidated statements of Xiangyu Logistics, which are mainly comprised of the bank loans. It is agreed that Heilongjiang Xiangyu Agricultural Products Co., Ltd. (Hereinafter referred to as “Xiangyu Agricultural Products”), as a holding subsidiary of the Company, shall continue to implement the market-oriented debt-to-equity swap. The Agricultural Bank of China Financial Assets Investment Co., Ltd. is introduced to increase the capital in the amount of RMB 1 billion in cash. After such capital increase, Agricultural Bank of China Financial Assets Investment Co., Ltd. will hold 10.57% of the shares in Xiangyu Agricultural Products. The funds available from the capital increase shall be used mainly to repay the financial liabilities falling within the consolidated statements of Xiangyu Agricultural Products, which are mainly comprised of the bank loans. As at the date of this Announcement, the new shareholders have made the contributions in full, and they are going through the industrial and commercial procedures.

On July 6, 2022, the Company received the “Notice of Primary Feedback on Review of Administrative License Program by CSRC” (No. 221427) issued by China Securities Regulatory Commission, and made a public reply on August 3, 2022. For the feedback and reply in detail, please refer to the “Reply on Feedback to Application Document Submitted by Xiamen Xiangyu Co., Ltd. for Private Offering of A-Shares in 2022” disclosed by the Company on the website of Shanghai Stock Exchange. On October 19, 2022, based on the deliberation and approval at the 43rd meeting of the Eighth Session of the Board of Directors and at the 23rd meeting of the Eighth Session of Board of Supervisors of the Company, according to the regulatory regulations and the prudent judgment made by the Company, the Company deducted the funds related to financial investment in the total amount of RMB 280.24 million from the total amount of funds so raised. Accordingly, the amount of funds so raised and the number of shares issued in this private offering in 2022 were adjusted as follows: The total amount of fund so raised was reduced from “RMB 3.50 billion” to “RMB 3,219.76 million”, and the amount subscribed by Xiamen Xiangyu Group Corporation (Hereinafter referred to as “Xiangyu Group”) was reduced from “RMB 1.50 billion” to “RMB 1,219.76 million”; whereas the implementation of the profit distribution plan for 2021 was completed, based on the adjusted issue price of RMB 6.52 per share, the

number of issued shares was reduced from “536,809,815 shares” to “493,828,189 shares”. The number of shares issued to Xiangyu Group was reduced from “230,061,349” shares to “187,079,723” shares. The other contents of the original issuance plan remained unchanged. For details, please refer to the relevant announcements disclosed by the Company on October 20 (Announcement No.2022-087, 2022-088, 2022-089, 2022-090, and 2022-091).

IV. Quarterly financial statements

(1) Type of auditor’s opinions

Applicable Not Applicable

(2) Financial statements

Consolidated Balance Sheet

As at September 30, 2022

Prepared by: Xiamen Xiangyu Co., Ltd.

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Item	September 30, 2022	December 31, 2021
Current assets:		
Cash and cash equivalents	21,485,560,237.24	13,614,086,538.04
Deposit reservation for balance		
Lending to Banks and Other Financial Institutions		
Held-for-trading financial assets	2,509,684,195.31	4,750,094,750.04
Derivative financial assets	565,799,665.23	274,597,786.50
Notes receivable	272,179,504.46	105,918,368.37
Accounts receivable	20,478,399,534.40	14,395,603,332.95
Financing of receivables	479,947,189.83	189,516,446.47
Prepayments	22,922,029,380.21	16,995,820,170.44
Premiums receivable		
Reinsurance accounts receivable		
Provision of cession receivable		
Other receivables	2,693,527,017.97	1,682,887,167.42
Including: Interests receivable		
Dividends receivable		
Redemptory monetary capital for sale		
Inventories	29,857,067,583.36	22,195,313,267.99
Contract assets	662,218,543.10	631,218,355.82
Held-for-sale assets		
Non-current assets due within one year	301,390,068.51	
Other current assets	3,215,860,119.50	3,160,374,498.97
Total current assets	105,443,663,039.12	77,995,430,683.01

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Non-current assets:		
Loan and advance in cash		
Investment in creditor's right		
Other investments in creditor's right		
Long-term receivables	1,000,000.00	1,000,000.00
Long-term equity investment	1,538,986,319.88	1,603,180,579.36
Investment in other equity instruments		
Other non-current financial assets	108,111,417.98	96,088,266.30
Investment properties	786,161,259.44	816,189,270.75
Fixed assets	9,780,574,309.80	10,087,004,698.74
Construction in progress	846,776,361.36	880,849,893.75
Productive biological assets		
Oil and gas assets		
Right-of-use assets	599,683,190.83	636,452,405.38
Intangible assets	2,027,300,133.02	2,044,938,560.17
Development expenditure	22,813,783.62	15,446,553.86
Goodwill	12,669,186.90	12,669,186.90
Long-term unamortized expenses	56,907,193.94	61,551,517.93
Deferred income tax assets	1,145,455,546.00	1,016,951,185.99
Other non-current assets	984,698,516.30	566,467,783.47
Total non-current assets	17,911,137,219.07	17,838,789,902.60
Total assets	123,354,800,258.19	95,834,220,585.61
Current liabilities:		
Short-term borrowing	23,971,656,334.91	8,245,736,698.98
Borrowings from central bank		
Loans from other banks and other financial institutions		
Trading financial liabilities		
Derivative financial liabilities	1,160,664,258.48	135,979,682.51
Notes payable	18,630,915,998.33	15,159,439,515.62
Accounts payable	12,413,570,744.80	14,085,505,718.04
Account collected in advance	29,002,619.30	26,718,777.21
Contract liabilities	12,558,412,328.63	8,695,441,220.14
Financial assets sold for repurchase		
Deposits from customers and interbank		
Acting trading securities		
Acting underwriting securities		
Payroll payable	1,444,710,761.53	1,278,652,332.02
Taxes payable	840,690,331.65	1,229,239,776.11
Other payables	3,204,219,188.53	1,321,676,272.49
Including: Interests payable		
Dividends payable	145,279,845.77	82,349,935.56

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Handling charges and commissions payable		
Accounts payable for reinsurance		
Held-for-sale liabilities		
Non-current liabilities due within one year	1,598,409,351.16	3,127,085,440.68
Other current liabilities	4,443,603,684.98	3,097,489,127.32
Total current liabilities	80,295,855,602.30	56,402,964,561.12
Non-current liabilities:		
Provision for insurance contracts		
Long-term borrowings	3,411,881,346.72	2,857,297,083.98
Bonds payable	2,997,564,107.01	2,994,838,876.06
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	200,981,063.98	275,211,064.13
Long-term payables		
Long-term payroll payable	575,874,086.22	590,414,647.65
Estimated liabilities	17,040,721.98	85,341,806.33
Deferred income	289,920,837.71	302,820,139.38
Deferred income tax liabilities	233,407,114.30	159,485,698.38
Other non-current liabilities		836,266,129.04
Total non-current liabilities	7,726,669,277.92	8,101,675,444.95
Total liabilities	88,022,524,880.22	64,504,640,006.07
Owner's equity (or shareholders' equity):		
Paid-up capital (or capital stock)	2,254,093,987.00	2,157,454,085.00
Other equity instruments	3,300,000,000.00	4,300,000,000.00
Including: Preferred shares		
Perpetual bonds	3,300,000,000.00	4,300,000,000.00
Capital reserve	6,022,146,745.17	5,555,015,054.06
Less: Treasury stock	465,765,108.41	91,735,300.75
Other comprehensive income	199,863,669.72	-122,194,349.04
Appropriative reserve		303,204.72
Surplus reserve	473,946,056.77	473,946,056.77
General risk reserve		2,690,089.11
Undistributed profits	5,910,394,913.01	4,938,778,648.61
Total owner's equity (or shareholders' equity) attributable to parent company	17,694,680,263.26	17,214,257,488.48
Minority equity	17,637,595,114.71	14,115,323,091.06
Total owner's equity (or shareholders' equity)	35,332,275,377.97	31,329,580,579.54
Total liabilities and owner's equity (or shareholders' equity)	123,354,800,258.19	95,834,220,585.61

Person in charge of Company: Deng Qidong

Person in charge of financial affairs: Qi

Weidong

Leading member of accounting body: Lin Jing

Consolidated Income Statement

January – September 2022

Prepared by: Xiamen Xiangyu Co., Ltd.

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Item	First Three Quarters (January – September) of 2022	First Three Quarters (January – September) 2021
I. Total operating income	391,758,578,523.22	344,419,335,522.07
Including: Operating income	391,758,578,523.22	344,419,335,522.07
Interest income		
Insurance premium earned		
Handling charges and commissions income		
II. Total operating cost	386,646,327,930.95	340,551,965,370.57
Including: Operating cost	382,825,413,037.51	336,624,930,351.59
Interest expense		
Handling charge and commissions expense		
Surrender value		
Net payment of insurance claims		
Net provision in insurance reserve		
Policy dividend		
Amortized reinsurance expenditures		
Taxes and surcharges	466,293,280.56	269,749,481.08
Selling expenses	1,721,322,259.07	1,544,390,807.07
Administrative expenses	917,861,645.09	893,422,308.70
Research & development expense	25,904,658.97	48,215,153.41
Financial expense	689,533,049.75	1,171,257,268.72
Including: Interest expense	1,240,836,592.83	962,670,968.55
Interest income	161,056,886.66	77,504,583.48
Add: Other income	373,499,258.19	149,581,833.31
Income from investment (Loss to be filled in with "-")	-172,659,152.92	-417,738,508.10
Including: Income from investment in associated enterprise and joint venture	120,219,107.93	74,475,013.67
Income from derecognition of financial assets measured at amortized cost	-97,599,805.16	-81,070,533.50
Profit or loss on exchange (Loss to be filled in with "-")		
Net profit on exposure hedging (Loss to be filled in with "-")		
Income from change in fair value (Loss to be filled in with "-")	-721,563,230.34	-180,231,185.93
Loss on credit impairment (Loss to be filled in with "-")	-70,633,462.81	-14,996,518.76
Asset impairment loss (Loss to be filled in with "-")	-559,406,568.91	-455,902,855.54
Income from disposal of assets (Loss to be filled in with "-")	23,719,537.16	8,770,280.87
III. Operating profit (Loss to be filled in with "-")	3,985,206,972.64	2,956,853,197.35

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Add: Non-operating income	307,067,609.19	74,714,061.98
Less: Non-operating expense	217,387,091.06	51,240,527.37
IV. Total profits (Total losses to be filled in with "-")	4,074,887,490.77	2,980,326,731.96
Less: Income tax expense	1,017,076,343.32	841,617,066.81
V. Net profit (Net loss to be filled in with "-")	3,057,811,147.45	2,138,709,665.15
(I) Classified by sustainable operation		
1. Net profit from sustainable operation (Net loss to be filled in with "-")	3,057,811,147.45	2,138,709,665.15
2. Net profit from discontinued operation (Net loss to be filled in with "-")		
(II) Classified by attribution of ownership		
1. Net profit attributable to the shareholders of the parent company (Net loss to be filled in with "-")	2,173,450,380.22	1,656,175,819.17
2. Minority interest income (Net loss to be filled in with "-")	884,360,767.23	482,533,845.98
VI. Net-of-tax other comprehensive income	332,030,149.87	22,521,081.96
(I) Net-of-tax other comprehensive income attributable to the parent company	322,058,018.76	22,889,048.62
1. Other comprehensive income that cannot be reclassified as profit and loss		
(1) Amount of changes in re-measurement of defined benefit plans		
(2) Other comprehensive income that cannot be transferred to profit and loss under the equity method		
(3) Change in fair value of other investments in equity instruments		
(4) Changes in fair value of enterprise's own credit risk		
2. Other comprehensive income to be reclassified as profit and income	322,058,018.76	22,889,048.62
(1) Other comprehensive income that can be transferred to profit and loss under the equity method	-275,917.58	
(2) Changes in fair value of other investments on bonds		
(3) Amount of financial assets reclassified and included in other comprehensive income		
(4) Provision for credit impairment of other investments in bonds		
(5) Reserve for cash flow hedge	-13,704,450.00	
(6) Translation difference of foreign currency financial statements	336,038,386.34	22,889,048.62
(7) Others		
(II) Net-of-tax other comprehensive income attributable to the minority	9,972,131.11	-367,966.66
VII. Total comprehensive income	3,389,841,297.32	2,161,230,747.11
(I) Total comprehensive income attributable to the owners of the parent company	2,495,508,398.98	1,679,064,867.79
(II) Total comprehensive income attributable to the minority	894,332,898.34	482,165,879.32

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VIII. Earnings per share:		
(I) Basic earnings per share (Yuan/share)	0.96	0.71
(II) Diluted earnings per share (Yuan/share)	0.93	0.71

In case of the merger of enterprises under the same control occurring in the current period, the net profit realized by the merged party before the merger shall be RMB 0.00 Yuan, and the net profit realized by the merged party in the previous period shall be RMB 0.00 Yuan.

Person in charge of Company: Deng Qidong Person in charge of financial affairs: Qi Weidong
 Leading member of accounting body: Lin Jing

Consolidated Cash Flow Statement

January – September, 2022

Prepared by: Xiamen Xiangyu Co., Ltd.

Unit: Yuan Currency: RMB Type of Audit: Unaudited

Item	First Three Quarters of 2022 January – September)	First Three Quarters of 2021 (January – September)
I. Cash flow from operating activities:		
Cash receiving from sales of goods and rendering of services	442,619,625,454.19	376,230,972,496.42
Net increase in customer deposit and deposit from other banks		
Net increase in borrowing from central bank		
Net increase in funds borrowed from other financial institutions		
Cash obtained by receipt of premiums from original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposit of insured and investment		
Cash received from interests, handling charges, and commissions		
Net increase in loans from other banks and other financial institutions		
Net increase in funds for repurchase business		
Net cash received from acting trading securities		
Refund of tax received	1,073,603,152.73	496,902,790.71
Other cash received in relation to operating activities	1,751,592,485.09	9,103,247,160.30
Subtotal of cash inflow from operating activities	445,444,821,092.01	385,831,122,447.43
Cash paid for sales of goods and rendering of services	440,601,153,058.48	385,087,744,833.93
Net increase in customer loans and advances		
Net increase in deposit in the Central Bank and other banks		
Cash paid for claims under the original insurance contract		

Report for Third Quarter of 2022

Net increase in lending to banks and other financial institutions		
Cash paid for interest, handling charges, and commissions		
Cash paid for policy dividend		
Cash paid to and for the employees	1,472,727,889.55	1,213,545,650.01
Taxes paid	2,566,655,467.95	1,903,436,463.21
Other cash paid in relation to operating activities	4,516,160,120.71	8,415,785,587.13
Subtotal of cash outflow from operating activities	449,156,696,536.69	396,620,512,534.28
Net cash flow from operating activities	-3,711,875,444.68	-10,789,390,086.85
II. Cash flow from investment activities		
Cash receiving from investment withdrawal	7,174,804,557.11	6,519,790,938.25
Cash receiving from return on investment	175,587,638.87	214,758,959.44
Net amount of cash receiving from disposal of fixed assets, intangible assets, and other long-term assets	254,724,676.60	125,272,255.33
Net amount of cash receiving from disposal of subsidiary and other business unit	356,643,099.28	36,704,732.37
Other cash receiving related to investment activities		100,000.00
Subtotal of cash inflow from investment activities	7,961,759,971.86	6,896,626,885.39
Cash paid to acquire fixed assets, intangible assets, and other long-term assets	191,475,209.40	474,979,298.53
Cash paid to acquire investment	8,662,700,619.49	4,574,012,238.22
Net increase in pledge loan		
Net amount of cash paid to acquire subsidiary and other business unit		87,639,962.47
Other cash paid related to investment activities		6,643,399.73
Subtotal of cash outflow from investment activities	8,854,175,828.89	5,143,274,898.95
Net cash flow from investment activities	-892,415,857.03	1,753,351,986.44
III. Cash flow from financing activities:		
Cash received from investment by others	8,173,666,157.40	1,798,396,200.00
Including: Cash received from subsidiary investments from minority shareholders	7,798,746,826.80	1,798,396,200.00
Cash receiving from borrowings	93,815,076,767.06	90,466,448,845.66
Other cash receiving related to financing activities	6,040,522.65	431,865,442.14
Subtotal of cash inflow from financing activities	101,994,783,447.11	92,696,710,487.80
Cash paid for repayment of debt	81,520,141,115.38	79,767,121,321.97
Cash paid for distribution of dividend, profit or payment of interest	3,051,722,905.92	2,223,065,476.99
Including: Dividend and profit paid by subsidiary to minority shareholders	724,293,316.77	567,343,834.43
Other cash paid relating to financing activities	3,863,141,097.91	2,379,331,063.56
Subtotal of cash outflow from financing activities	88,435,005,119.21	84,369,517,862.52
Net cash flow from financing activities	13,559,778,327.90	8,327,192,625.28

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IV. Effect of exchange rate changes on cash and cash equivalents	409,581,640.90	3,819,636.81
V. Net increase in cash and cash equivalents	9,365,068,667.09	-705,025,838.32
Add: Beginning balance of cash and cash equivalents	10,635,311,053.24	10,950,257,498.82
VI. Ending balance of cash and cash equivalents	20,000,379,720.33	10,245,231,660.50

Person in charge of Company: Deng Qidong Person in charge of financial affairs:
Qi Weidong Leading member of accounting body: Lin Jing

The implementation of new accounting standards or the new interpretations to the accounting standards since 2022 involves the adjustment of the financial statements at the beginning of the year when they are implemented for the first time.

Applicable Not Applicable

It is hereby announced.

The Board of Directors of Xiamen Xiangyu Co., Ltd.
October 26, 2022